**Application for Member registration (Legal Entity)**

To the Board of Directors of

The Cyprus Investment Funds Association

Severis Bldg,

9 Makarios III Ave., Fourth Floor

Nicosia 1065,

Cyprus

We have read Article 4 of the Constitution, regarding the requirements for membership of the Cyprus Investment Funds Association (hereafter referred to as “CIFA” or “the Association”), which are set out at the end of this form and submit an application for our acceptance as Members of the Association.

1. **Legal entity details**

Entity Name (Please attach a copy of the Company Registration Certificate):

…………………………………………………………………………………………………...

Commercial Name (if any) ………………………………………………………………………

Registration No. of Legal Entity …………………………………………………………………

Form of Legal Entity (Please mark (√) the appropriate box)

* 1. Limited liability Company
  2. General Partnership
  3. Limited Partnership
  4. Business/Trade Name
  5. European Company
  6. Branch of Foreign Company
  7. Other (please specify…………………………………………)

Address of Registered Office (Please attach copy of the relevant certificate)

Street …………………………………………………………………………………………….

City …………………………. Postal Code …………. State …………………………………..

**2.** **Contact Details Legal Entity**

Postal Address

Street …………………………………………………………….……...………………….……

City …………………….… Postal Code …….………… State ……………………………......

Tel.: ………………………. Mobile ……………………. Fax ………………………………...

E-mail: …………………………………………………………………………………………..

Website: …………………………………………………………………………………………

1. **Activity Sector**

Please mark (√) the category(ies) which better describe the activities of the Legal entity:

* + Collective investment companies and other investment organisations
  + Banks or Credit Institutions
  + Investment Funds and asset management companies
  + Investment managers
  + Investment Consultants
  + Other financial sector professionals
  + Independent auditors
  + Legal advisers
  + Other consultants and service providers, offering specialised services in the collective investments sector

1. **Registration/Licensing by Competent Authorities (Please attach copy of relevant certificates/licenses)**

Name: ……....…………………………………………….………..….………….….…………...

Registration/License No.: …………………………………..……………..………….…………..

Registration/License date: …………………………………..…………….……….….………….

1. **Reference**

The following CIFA Member supports my application for registration as a Member of CIFA: Name: ……………………………………… Registration No.: …………………………………

Address: …………………………………………………………………………………………..

Tel.: ………………………………….. Fax: ……………………………………………………..

E-mail: …………………………………………………………………………………………....

Position/Profession ……………………………………………………………………………….

Signature ……………………………………. Date: …………………………………………….

1. **Fees**

Number of employees at the date end of month preceding the month on which this application is submitted: ............

The amount payable is:

|  |  |  |
| --- | --- | --- |
|  | € |  |
| Registration fee\* | ……….. |  |
| Annual Subscription \* | ……….. |  |
|  |  |  |
| Total | ……….. |  |
|  |  |
|  |  |  |

**Note**: Registration Fee and the Annual Subscription are set in accordance with Article 15 (seepage 6).

For the payment one of the following ways may be selected:

1. By cheque – Please attach the related cheque
2. Account name: **CYPRUS INVESTMENT FUNDS ASSOCIATION (CIFA)**  
   Bank: **Bank of Cyprus**  
   Account number: **357010557726**  
   SWIFT Code: **BCYPCY2N**  
   IBAN: **CY10002001950000357010557726**

In order to help in tracing the payment, please inform CIFA on the transaction by either sending the copy of the bank advice or details of the date of payment and the amount paid.

1. **Declaration**

I confirm that, to the best of my knowledge and belief, the information contained in this form is true, accurate and complete. I am aware that any false or misleading declaration on this form may lead to disciplinary action against me or may render any decision taken on this application null and void.

If I am accepted as a Member, I undertake as long as I am a CIFA Member to comply with the CIFA Constitution and Regulations and directives issued by CIFA.

Signature …………………………………………. Date ………………………………………...

Name: ……………………………………………………………………………………………..

Position: …………………………………………………………………………………………..

**For Official Use**

APPROVED / REJECTED

Date of Approval / Rejection ………..……….……...…………… Reg. Number …….………...

Signature ………………………………………………………………………………………….

Note: Every legal person which becomes a member of CIFA has the obligation to inform CIFA for any alteration of the provided information.

**Article 4: Membership**

The members of the Association are classified into a) Ordinary Members and b) Honorary Members.

1. **Ordinary members** may become any corporate bodies or natural persons, provided that they areregistered and licensed by the competent Supervisory Authorities in Cyprus to carry out business in the Republic of Cyprus and abroad, irrespective of their legal form.

Indicatively, the organisations and persons having the right to apply to become members of the Association are:

* + 1. Collective investment management companies and other investment organisations.

1. Providers of services in the management of collective investments market such as:
   * + 1. banks or credit institutions
       2. investment funds and asset management companies
       3. investment managers
       4. investment consultants
       5. other financial sector professionals
       6. independent auditors
       7. legal advisers
       8. other consultants and service providers offering specialized services in the sector of collective investments.

4.2 The Members of the Association which are corporate bodies are registered in the Register for Corporate Bodies. The members of the Association who are natural persons are registered in the Register for Natural Persons.

1. Corporate bodies which are Members of the Association have the right to nominate a number of their employees, as specified in Article 15 who, provided that they fulfil the requirements of Article 4.1 and following the submission of an application under Article 5, are registered as Ordinary Members.
2. Persons who have made a distinguished contribution to society or can provide outstanding services in the attainment of the objectives of the Association may be designated by the Board as **Honorary** **Members**. The decision is taken by two thirds (2/3) majority of the members of the Board.
3. The corporate bodies which are Members of the Association may designate additional employees to those provided for in article 15 for registration under Article 4.3 as Ordinary Members, but in no case shall the number of employees of a corporate body who are registered as Ordinary members be more than twelve (12).

**Article 15: Resources of the Association**

The Association’s resources may come from:

1. The registration fee which is fixed as follows:
   * 1. For natural persons or corporate bodies employing 1-10 persons: €350.
     2. For corporate bodies employing 11-50 persons: € 400.
     3. For corporate bodies employing 51 - 100 persons: €800.
   1. For corporate bodies employing more than 100 persons €1000.
2. The annual subscription which is fixed as follows:
   1. For natural persons or corporate bodies employing 1-10 persons: €350
   2. For corporate bodies employing 11-50 persons: €400
   3. For corporate bodies employing between 51 and 100 persons: €800
   4. For corporate bodies employing more than 100 persons: €1000
3. Corporate bodies have the right to nominate their employees for registration as Ordinary Members under Article 4.3, without paying an additional registration fee or additional annual subscription as follows:
   1. Corporate bodies employing 1-10 persons: 1 employee
   2. Corporate bodies employing 11-50 persons: 2 employees
   3. Corporate bodies employing 51-100 persons: 4 employees
   4. Corporate bodies employing more than 100 persons: 5 employees
4. Subject to the provisions of Article 4.5, corporate bodies may nominate for registration as Ordinary Members additional employees to those referred to in Article 15.3. For each additional employee a registration fee of €350 and an annual subscription of €350 in addition to the amounts mentioned in Articles 15.1 and 15.2 shall be paid.

The amounts listed in paragraphs 15.1, 15.2 and 15.4 may be revised by the Board and approved by the next Annual General Assembly.

1. Donations, contributions, grants, bequests and income from various events and activities or from members.
2. Any other income that accrues to the Association in a lawful manner, but not from activities relating to dealings in land or exploitation of real estate or other speculative activities.